



中国恩旺控股有限公司
China Zhongwang

2015

2015 8 20



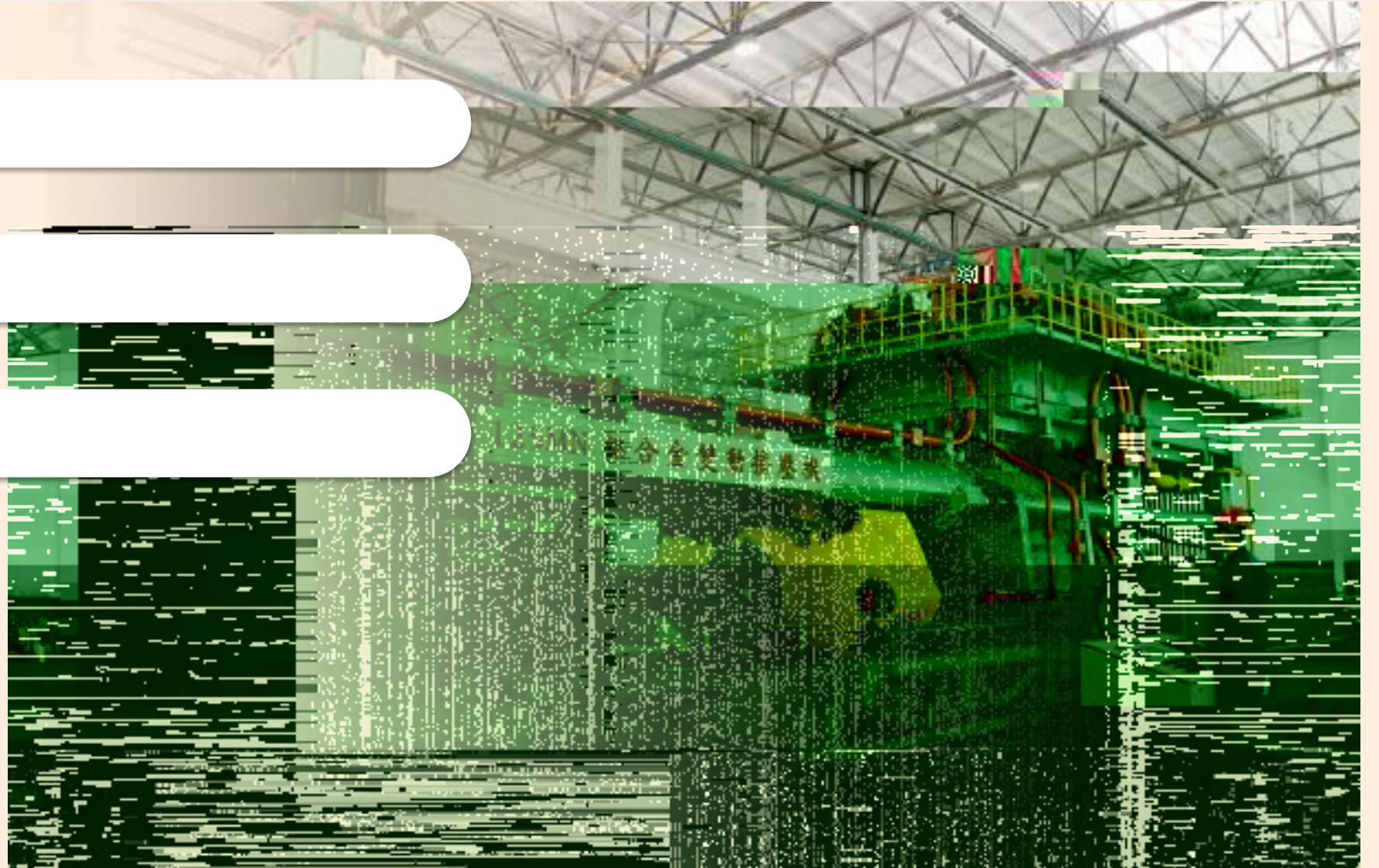
45/50





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China Zhongwang

2015





● 2015

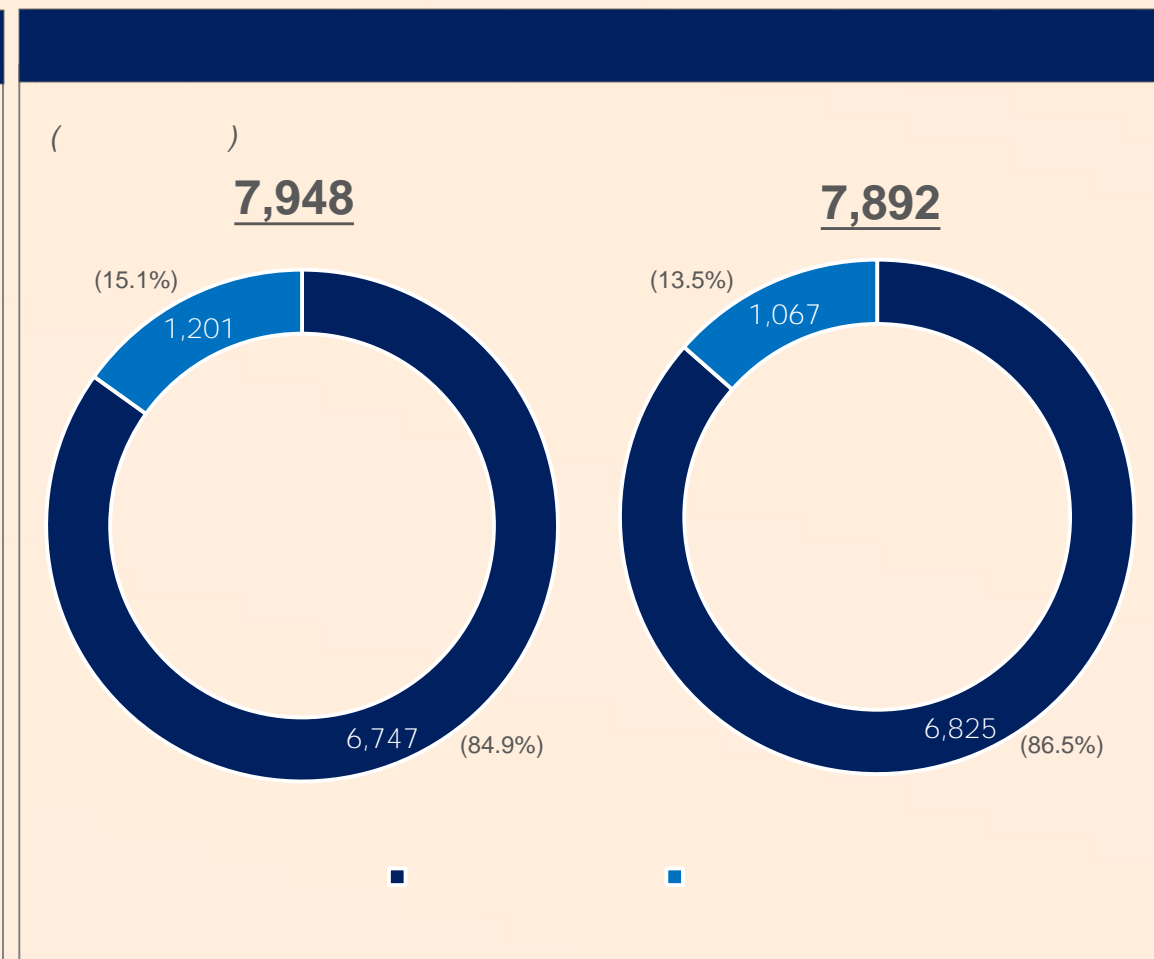
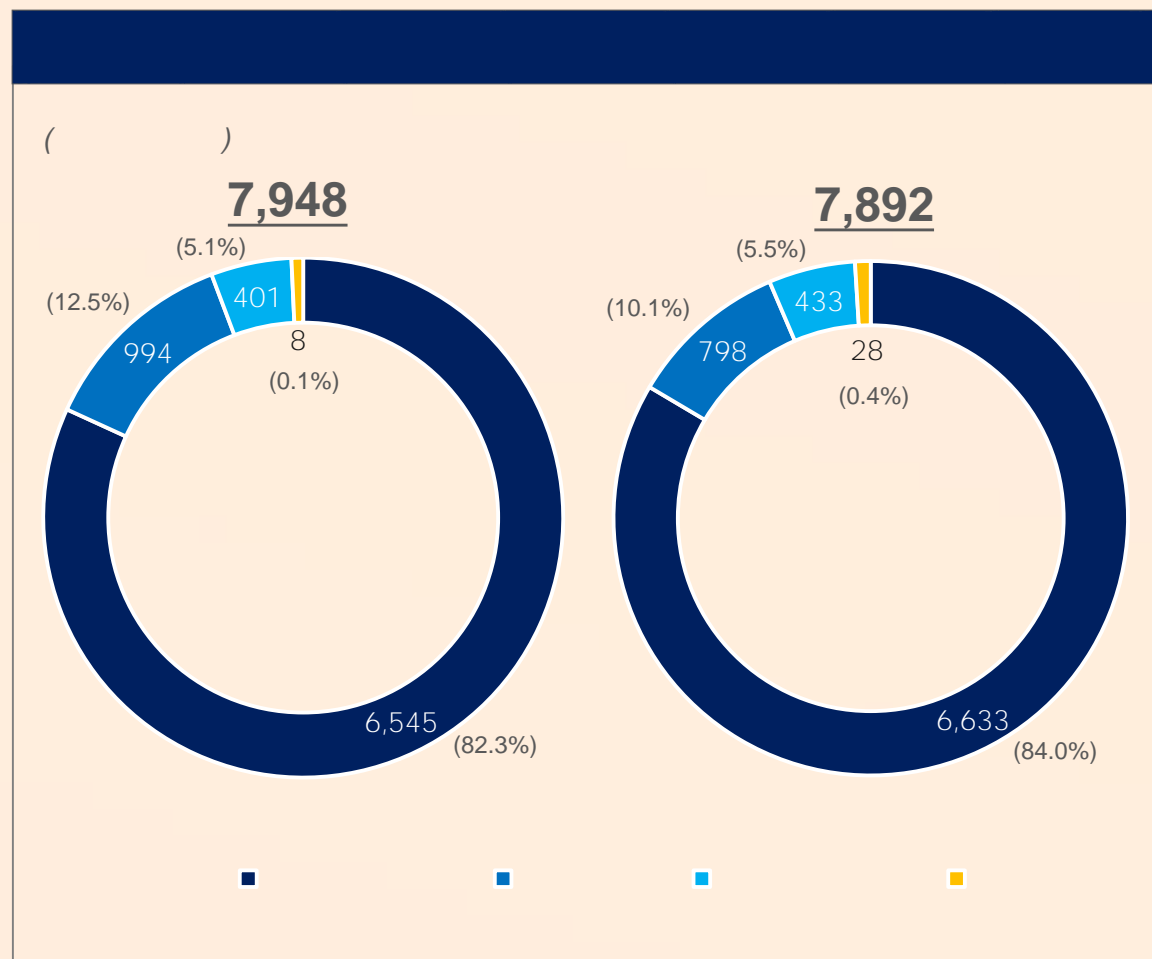


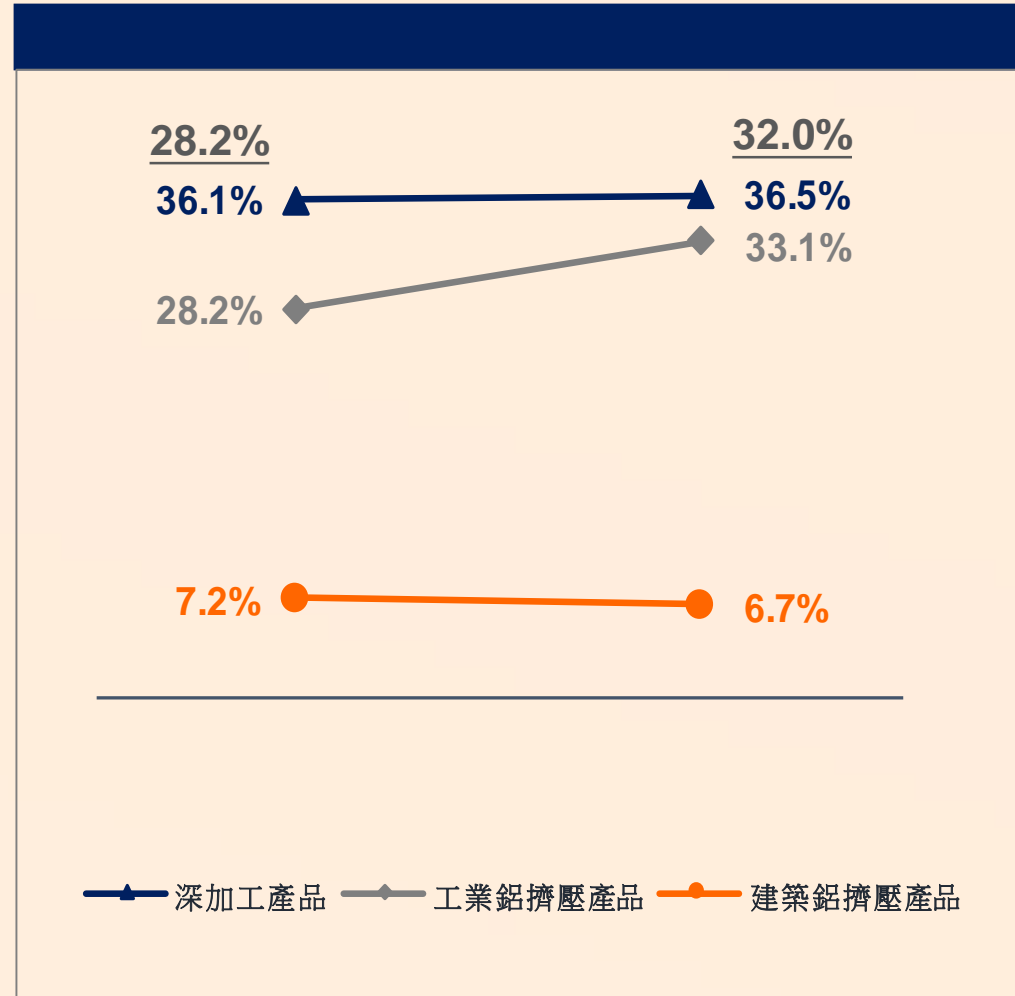
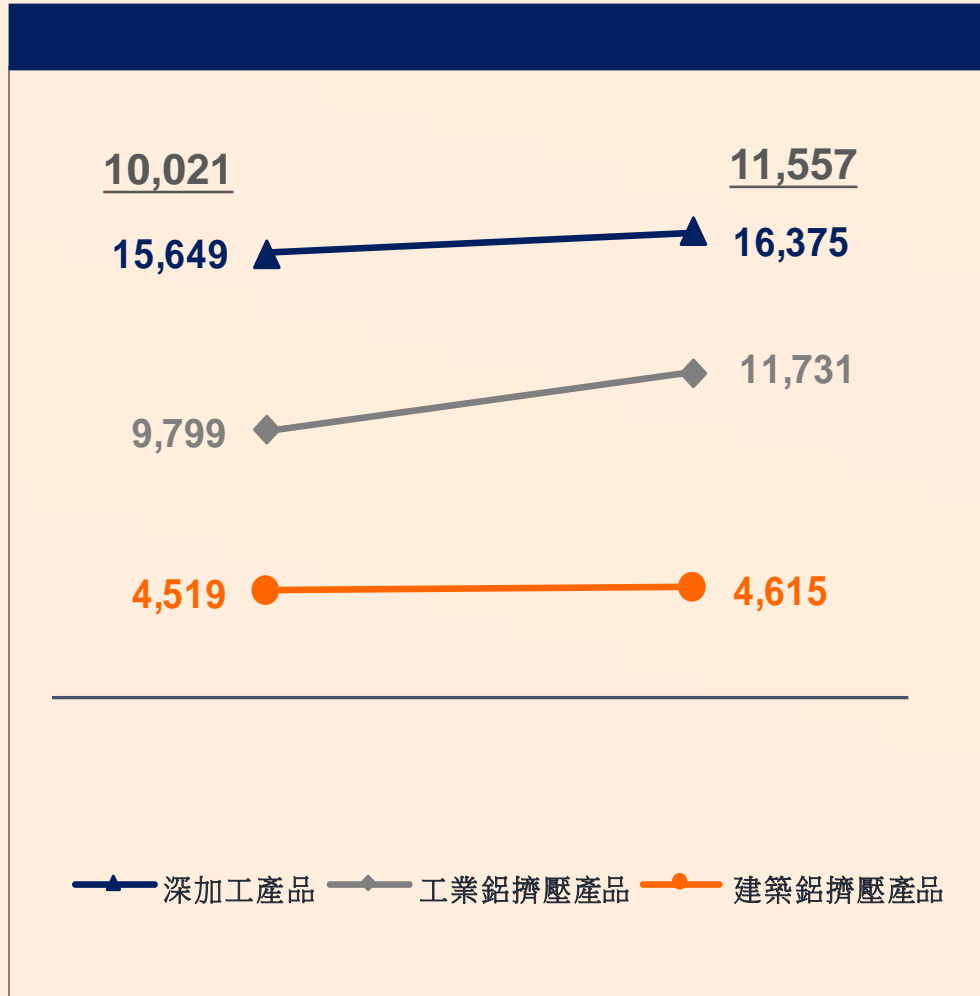
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32.2%

6 30 ()	2014	2015	
	7,948	7,892	- 0.7%
	2,244	2,541	+ 13.3%
(EBITDA)	2,066	2,402	+ 16.3%
	1,527	1,814	+ 18.8%
	1,271	1,498	+ 17.9%
()	0.19	0.21	+ 13.2%
()	0.08	0.11	+ 37.5%
%	2014	2015	()
	28.2	32.2	+ 4.0
	16.0	19.0	+ 3.0
(EBITDA Margin)	26.0	30.4	+ 4.4

收入分析

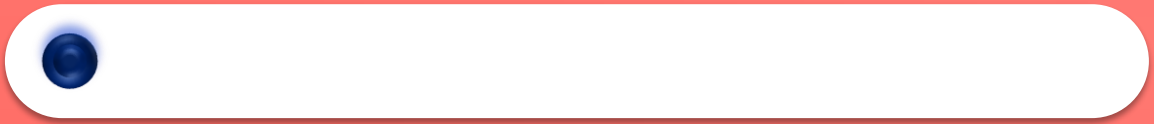




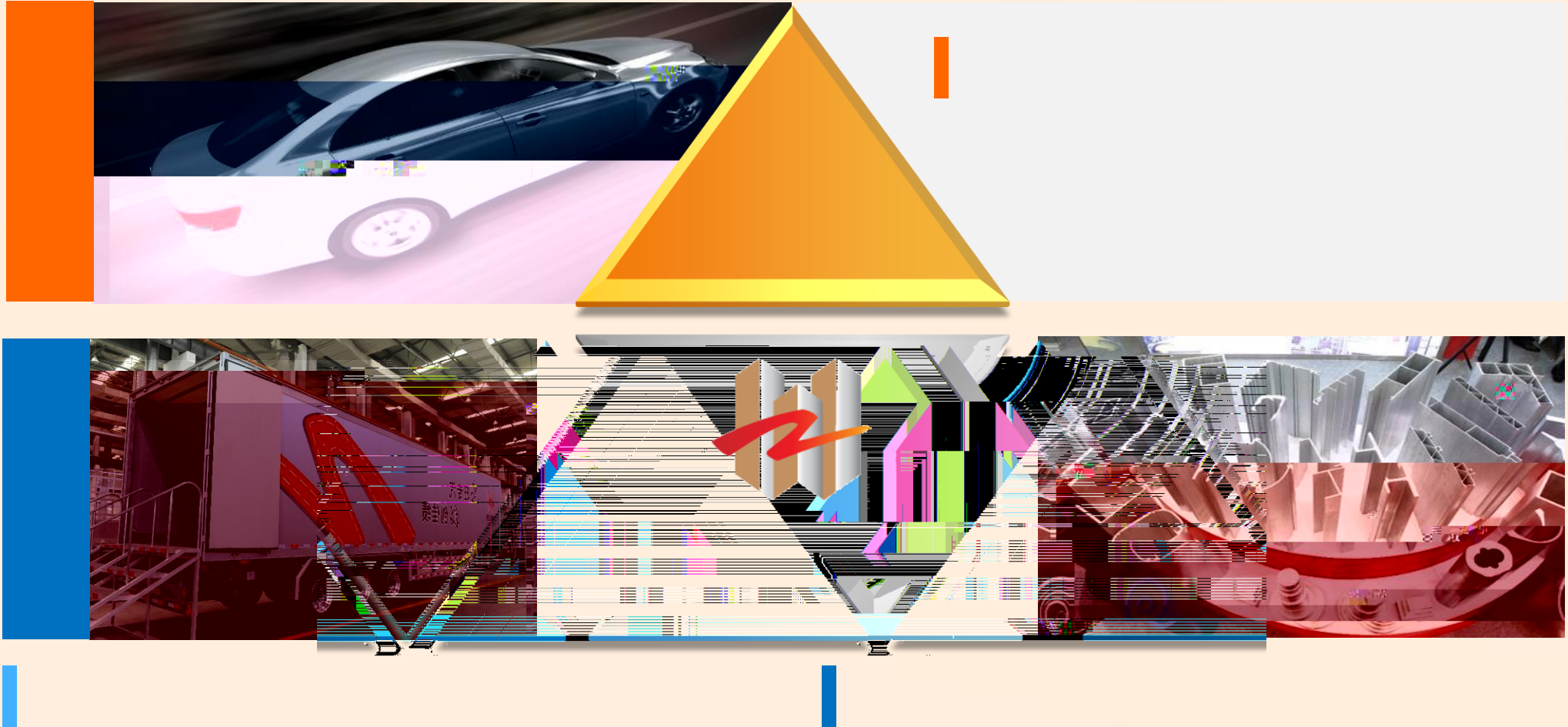
()	2014	2014	2015
1	16	17	30
2	164	96	116
3	111	110	107

()	2014 6 30	2014 12 31	2015 6 30
	48,797	53,769	59,251
4	16,177	11,231	10,969
	23,582	24,329	25,377
()	3.34	3.44	3.59
5	51.7%	54.8%	57.2%

1.
$$=(365/2)*((\quad + \quad) / 2)$$
2.
$$=(365/2)*((\quad + \quad + \quad) / 2)$$
3.
$$=(365/2)*((\quad + \quad) / 2)$$
4.
$$= \frac{\quad + \quad}{\quad + \quad}$$
5.
$$= \frac{\quad}{\quad} * 100\%$$



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2015

90

75MN 21 (4 125MN)

() 22,999

() 11,731 /

33.1%

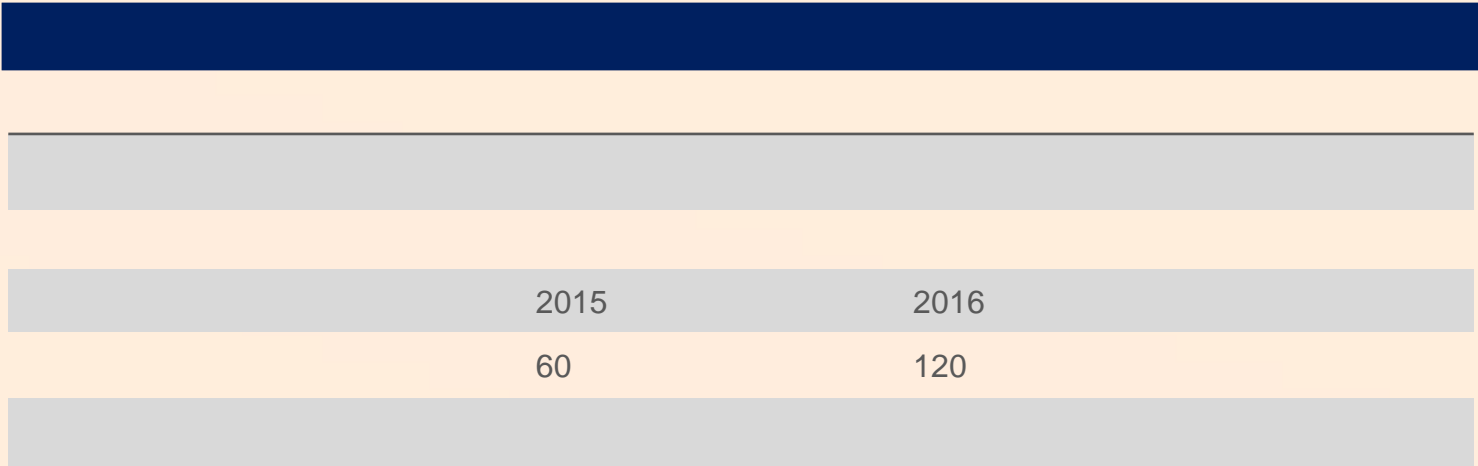


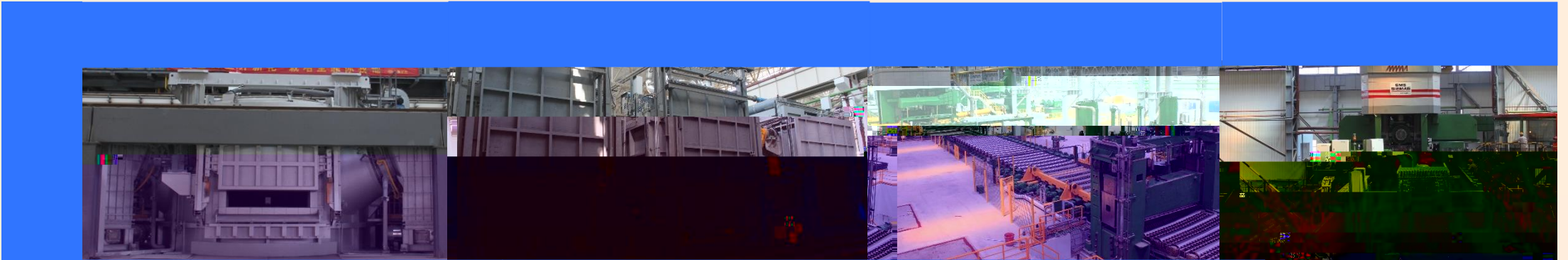
2015	
()	8.0
	2.9
()	27,643 /
()	16,375 /
	36.5%

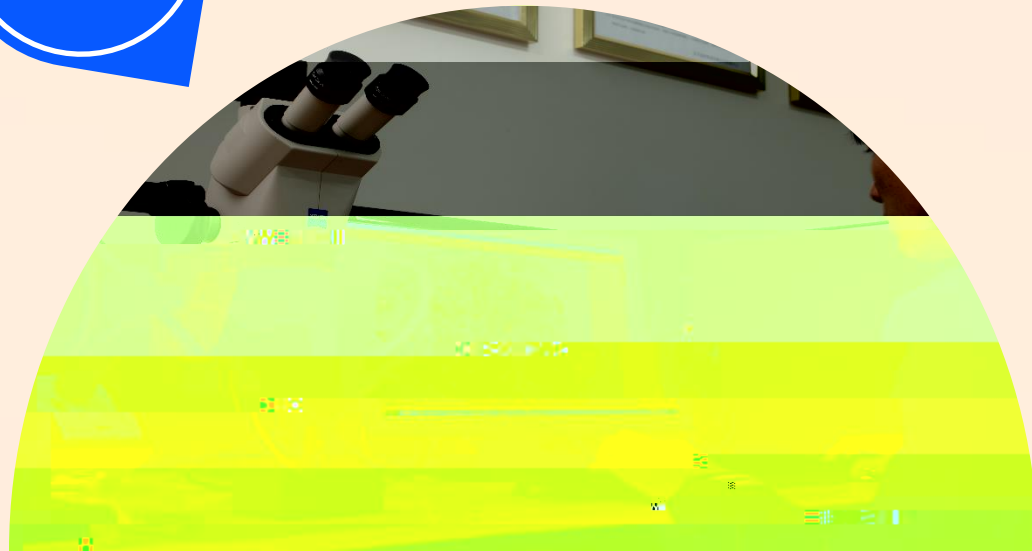
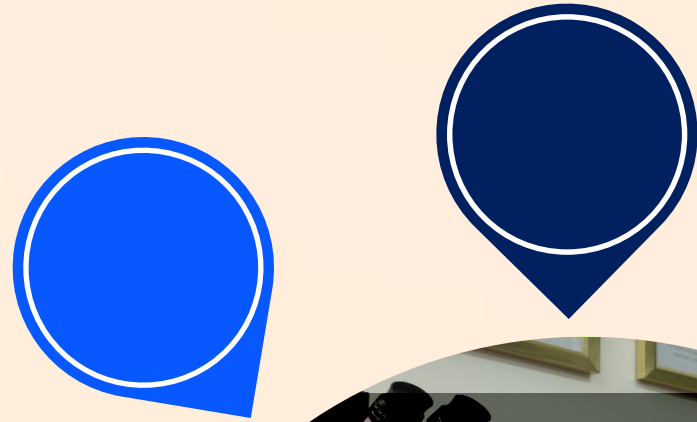


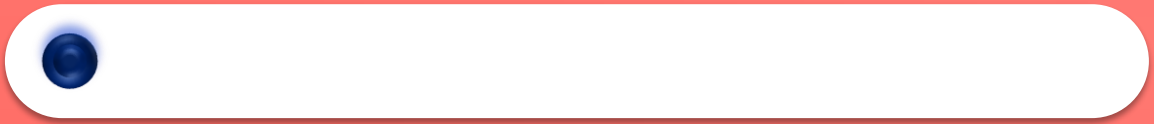
4,000









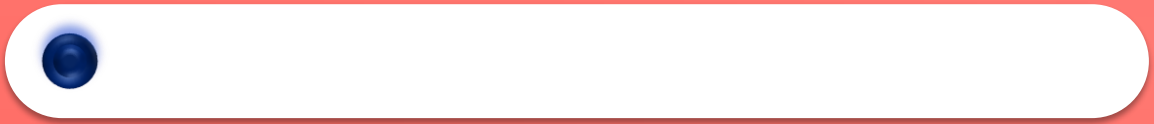


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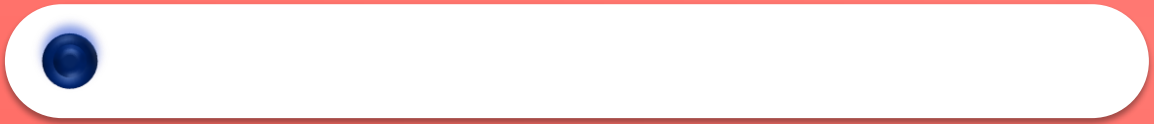
	21 2016-2020	2025 4.0	+

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有色金屬中，
第1大的產量

(2013)

50,602,000	21,399,000	10,408,000	351,460
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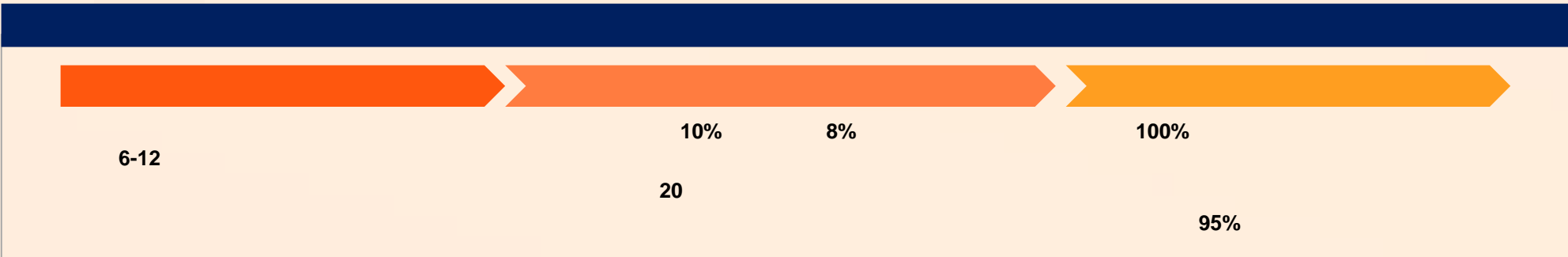
僅次於鋼，
2用途最廣泛的金屬

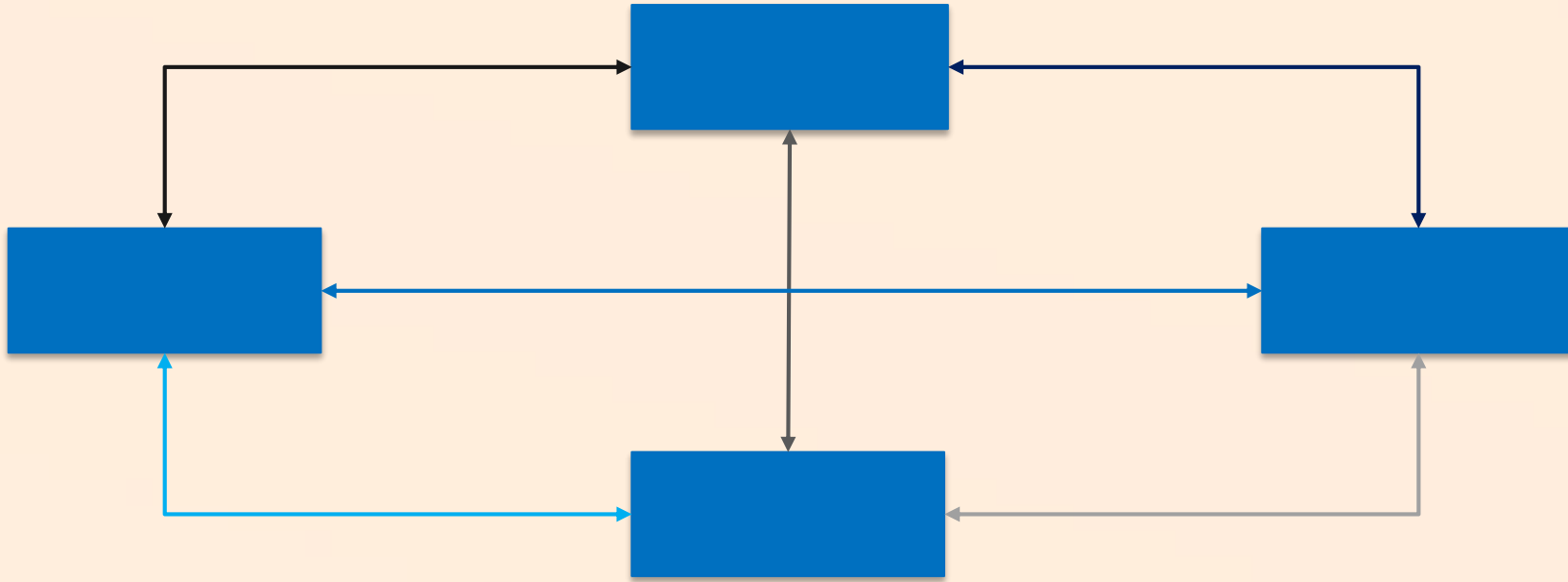
1/3

2.7g/cm ³	7.6g/cm ³	8.5g/cm ³
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地殼中，
第3豐富的元素

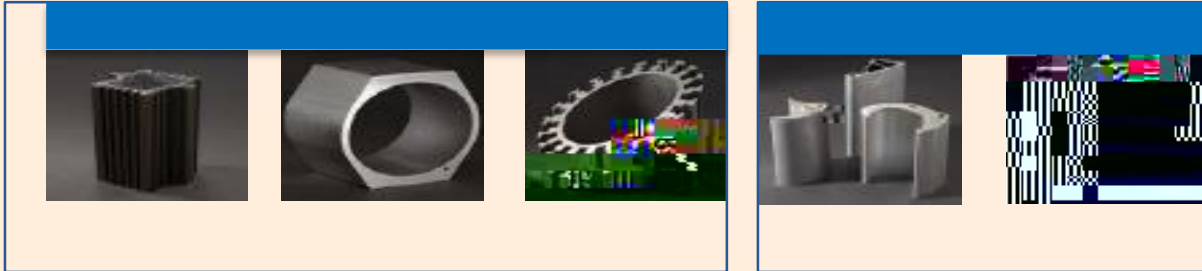
7.3





現有產品

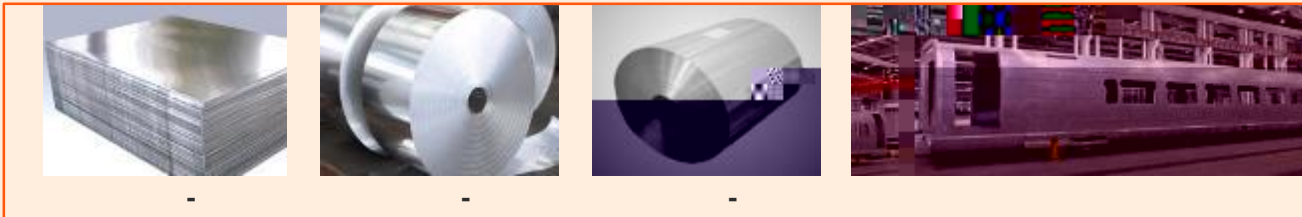
工業鋁擠壓產品

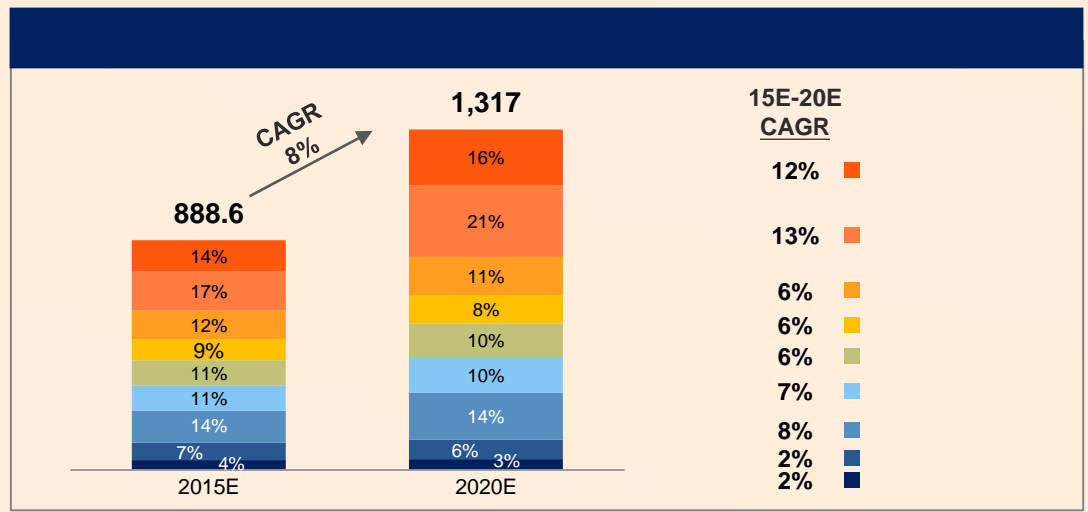
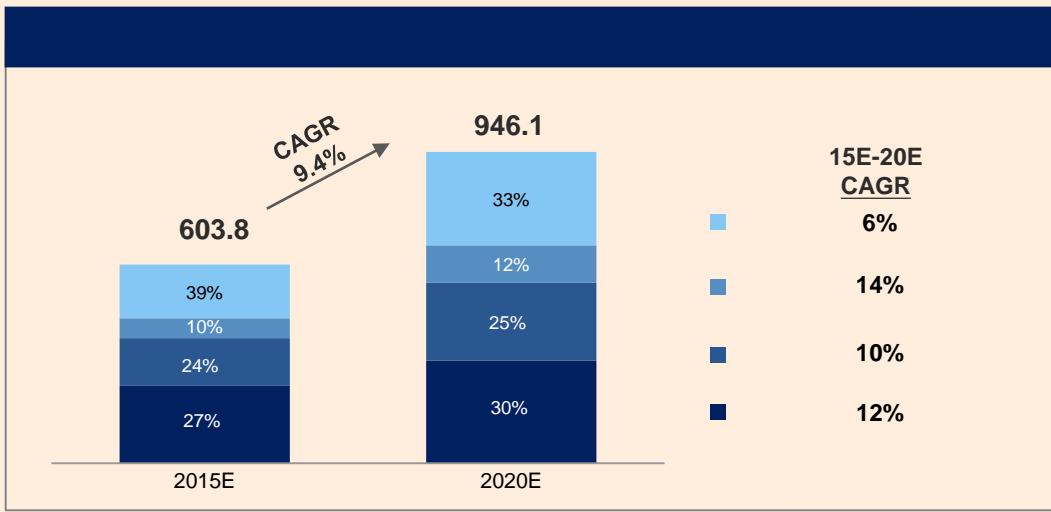
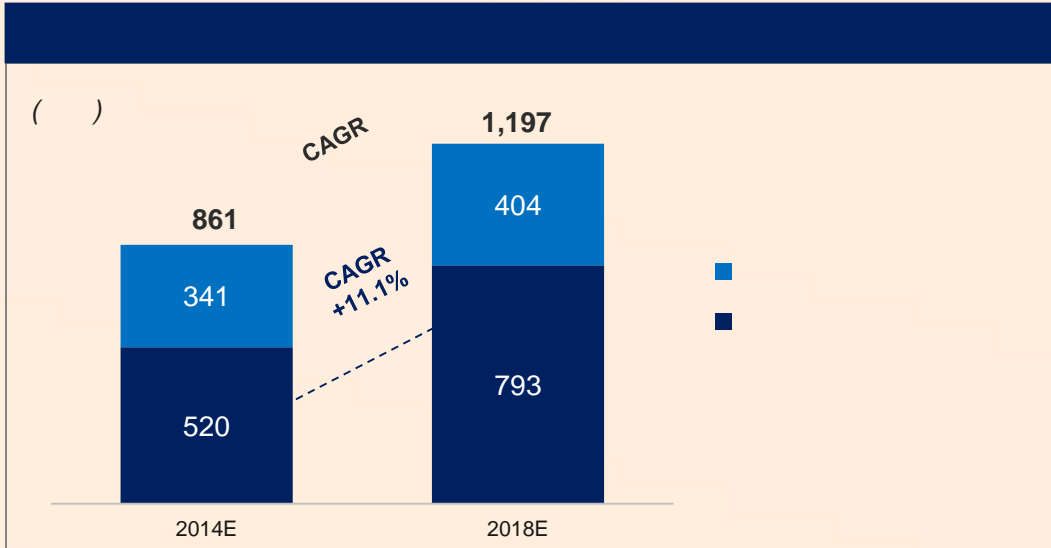


建築鋁擠壓產品



未來產品







2017-2025
CAFE
4.3

2025

20%

1. CAFE



2015
6.9

2015

GDP

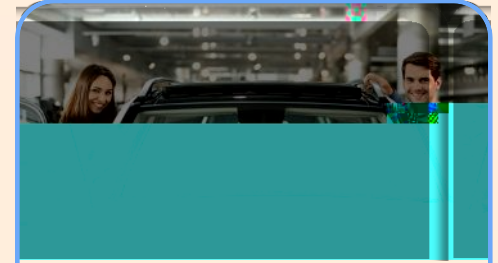
8

2020

15



2020
CO₂ 130 2015
95
1 95
2025
CO₂
68~78



2015 F-150
97%
450
320
2025
Model S

Wrangler
A8
Corvette
CLA



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